

**NOTICE OF ANNUAL GENERAL MEETING**  
**AARAF INVESTMENT ADVISORY LIMITED**

Notice is hereby given to all the members to attend the Annual General Meeting planned on Monday, 28<sup>th</sup> August 2023 at IBA City Campus Aman Building Conference Room at 3:00pm. Video conferencing facility is available for those who wish to avail the same.

The following agenda will be discussed:

**AGENDA**

**AGENDA 1:** Approval of minutes of Statutory Meeting held on 15<sup>th</sup> December 2022.

**AGENDA 2:** Election of Directors

Considering the instant meeting is the first Annual General Meeting of the Company, the prescribed events as mentioned in Section 154 are followed. The Board has set the following numbers to constitute the Board of Directors for the term commencing on 29<sup>th</sup> August 2023 and ending on 28<sup>th</sup> August 2026:

- Directors 5
- Independent Directors 2

For this purpose, each and every member of the Board at this point is asked for their consent to be elected to the Board of Directors for the upcoming term. The form of consent is attached. The form is to be returned to the office of Chief Executive Officer or Company Secretary 14 days before the Annual General Meeting therefore before or on 14<sup>th</sup> August 2023.

The Directors retiring on 28<sup>th</sup> August 2023 are as follows:

- |                                   |                                      |
|-----------------------------------|--------------------------------------|
| 1. Ms. Sana Ilyas                 | Director and Chief Executive Officer |
| 2. Mr. WaliUllah                  | Director                             |
| 3. Mr. Masood Ghaus Aijazi        | Director                             |
| 4. Mr. Syed Sharjeel Ahmad Hasnie | Director                             |
| 5. Mr. Mohsin Adhi                | Director                             |
| 6. Mr. Ayyaz Ahmed                | Independent Director                 |
| 7. Mr. Khawar Jamal               | Independent Director                 |

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**AGENDA 3:** To consider and approve the Financial Statements of the Company for the period commencing 29<sup>th</sup> April 2022 and ending on 30<sup>th</sup> June 2023.

The Audited Financial Statements were approved by the Board of Directors in their meeting held on 7<sup>th</sup> August 2023. Ms. Sana Ilyas and Mr. Wali Ullah were authorized to sign the audited Financial Statements. The approved Financial Statements are hereby attached for review of the members.

**AGENDA 4:** Appointment of Auditor

Currently Ejaz Ahmed & Co. Chartered Accountants are the auditors of the Company who will retire on 28<sup>th</sup> August 2023. The Board has recommended the same Auditor that is Ejaz Ahmed & Co. Chartered Accountants to be reappointed. The consent of auditor is obtained. The final approval shall be of members.

**AGENDA 5:** Dividend

The management of the Company has not recommended any dividend for the year ending 30<sup>th</sup> June 2023. Therefore no dividend is being resolved in the upcoming Annual General Meeting.

**AGENDA 6:** Any other matter as required and with the permission of the Chairman.

**Dated: 7<sup>th</sup> August 2023**

**Karachi**

For and on behalf of the Board of Directors



Sarmad Aziz  
Company Secretary

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